October 2021

# Montclair Market Insights

# Montclair

OCTOBER 2021

UNDER CONTRACT

UNITS SOLD

 $\begin{array}{cccc} 42 & \$760K & \$722K \\ & \text{Total} & \text{Average} & \text{Median} \\ & \text{Price} & \text{Price} \end{array}$ 

56% 5% 3%

Decrease From Increase From Increase From Oct 2020 Oct 2020 Oct 2020

41 \$836K \$700K

Total Average Median Properties Price Price

-34% -9% -21%

Oct 2020

Decrease From Decrease From Decrease From Oct 2020 Oct 2020 Oct 2020

% Change

## **Property Statistics**

		OCI 2021	OCI 2020	% Change
Overall	AVERAGE DOM	33	20	65%
	% OF ASKING PRICE	109%	118%	
	AVERAGE SOLD PRICE	\$836,145	\$918,244	-8.9%
	# OF CONTRACTS	42	96	-56.2%
	NEW LISTINGS	42	84	-50%
Houses	AVERAGE DOM	26	20	30%
	% OF ASKING PRICE	113%	120%	
	AVERAGE SOLD PRICE	\$1,036,648	\$1,008,483	3%
	# OF CONTRACTS	33	77	-57%
	NEW LISTINGS	30	58	-48%
Condo/Co-op/TH	AVERAGE DOM	49	23	113%
	% OF ASKING PRICE	100%	103%	
	AVERAGE SOLD PRICE	\$289,318	\$449,000	-36%
	# OF CONTRACTS	9	19	-53%
	NEW LISTINGS	12	26	-54%

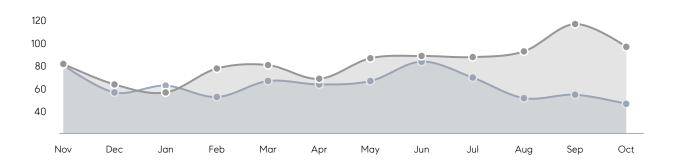
Oct 2021

# Montclair

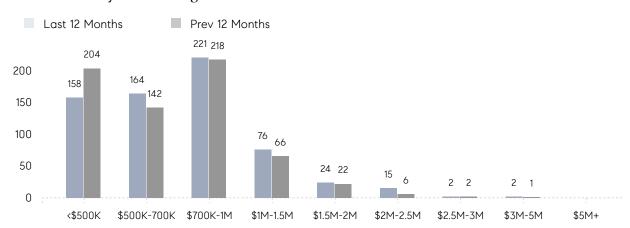
### OCTOBER 2021

### Monthly Inventory

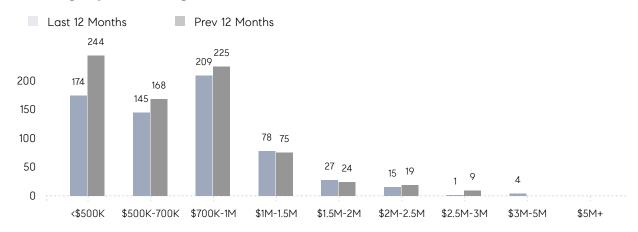




### Contracts By Price Range



### Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.